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## DEDUCTIONS

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**HOMESTEAD** – TO QUALIFY YOU MUST BE RESIDING ON THE PROPERTY AND BE THE OWNER OF RECORD. MUST BE YOUR PRINCIPAL PLACE OF RESIDENCE

**MORTGAGE** - MUST HAVE A RECORDED MORTGAGE OF 3,000 DOLLARS OR MORE. IF IT IS A LINE OF CREDIT YOU MUST HAVE PROOF OF THE AMOUNT OWED.

**AGE** – ADJUSTED GROSS INCOME OF 25,000 OR LESS AND BRING PROOF. FEDERAL OR STATE INCOME TAX FORM REQUIRED. MUST BE 65 BY THE END OF THE YEAR YOU ARE FILING FOR. PROPERTY VALUE MUST BE 182,430 OR LESS.

**INCOME BASED AGE** - INCOME 30,000 OR LESS INDIVIDUAL OR 40,000 MARRIED COUPLE, PROPERTY VALUE LIMIT 160,000. THIS IS ONLY APPLICABLE IF HOMESTEAD PROPERTY INCREASES OVER 2% FROM PREVIOUS YEAR. (**HOMESTEAD PROPERTY=1 ACRE + DWELLING**)

**DISABLED/BLIND** – ADJUSTED GROSS INCOME OF 17,000 OR LESS. ONLY THE PERSON FILING FOR THE DEDUCTION. PROOF OF INCOME IS FEDERAL OR STATE INCOME TAX FORM. INDIVIDUAL DEDUCTION EACH PERSON MAY RECEIVE ONE.

**VETERANS** - MUST BE DISABLED RECEIVING COMPENSATION. PLEASE SEE OUR VETERANS SERVICE OFFICER MICHAEL BURGESS. LOCATED ON THE 1<sup>ST</sup> FLOOR. INDIVIDUAL DEDUCTION EACH PERSON MAY RECEIVE ONE ON PROPERTY.

**GEO THERMAL / SOLAR / WIND** - MUST FILL OUT FORM FOR STATE APPROVAL. SEE AUDITOR'S OFFICE.

**ALL DEDUCTIONS APPLIED FOR IN AUDITOR'S OFFICE 812-537-8807**